

Insurance Quick Guide

- **High-Deductible Health Plan (HDHP):** A health insurance plan with a higher deductible but typically lower monthly premiums. Often paired with a Health Savings Account (HSA) for tax-free medical expense savings.
- **Maximizer:** A maximizer plan is an insurance plan that sets an individual's cost-sharing amount at the maximum value of the manufacturer's copay assistance. Maximizer plans do not credit the amount of the GSK Copay Program toward the patient's deductible and annual out of pocket maximums.
- **Accumulator:** An Accumulator Program prevents manufacturer copay assistance from counting toward a patient's deductible or out-of-pocket maximum. This means a patient may need to pay more once copay assistance is exhausted.
- **Copay:** A fixed amount a patient pays for a covered healthcare service, usually at the time of service. The insurance covers the rest.
- **Deductible:** The amount a patient must pay out-of-pocket for healthcare services before insurance begins to cover costs.
- **Coinsurance:** The percentage of costs a patient shares with their insurance after the deductible is met. For example, if coinsurance is 20%, the patient pays 20% of the bill while insurance covers 80%.
- **Out-of-Pocket Maximum:** The maximum amount a patient pays for healthcare services in a year. Once reached, insurance covers 100% of additional costs.
- **Prior Authorization:** Approval required from an insurance company before certain medications or treatments are covered.
- **Specialty Pharmacy:** A pharmacy that provides medications for complex conditions, such as cancer or autoimmune disorders, often requiring special handling or monitoring.
- **Explanation of Benefits (EOB):** A statement from the insurance company explaining what was billed, what was covered, and what the patient owes.